**INTEREST RATES MARKET NOTICE**

**Date: 4 April 2016**

**Subject: Tap Issue**

***(INDWA INVESTMENTS LIMITED –“INA618”)***

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The JSE Limited has granted a Tap Issue to ***INDWA INVESTMENTS LIMITED*** on Interest Rate Market with effect from 5 April 2016**.**

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R 75,000,000.00

**Total Amount Following Tap Issue** R 421,000,000.00

**Bond Code** INA618

**Nominal Issued** R 75,000,000.00

**Issue Price** 99.458%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 3 May 2016

**Books Close** 28 April 2016

**Interest Payment Date(s)** 3 May 2016

**Last Day to Register** By 17:00 on27 April 2016

**Issue Date** 5 April 2016

**Date Convention** Modified Following

**Interest Commencement Date** 5 April 2016

**First Interest Payment Date** 3 May 2016

**ISIN No.** ZAG000133042

**Additional Information** Senior Secured

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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